

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

March 15, 2011

8:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Rob Feckner, Interim Chair
George Diehr, Vice Chair
John Chiang
Henry Jones
Priya Mathur
Louis Moret
Tony Oliveira
Ronald Yank

AGENDA

1. Call to Order and Roll Call
2. Approval of the February 15, 2011 Benefits and Program Administration Committee Meeting Minutes
3. Election of the Benefits and Program Administration Committee Chair and Vice Chair
4. Administrative Services
 - a. Board Election Information
5. Legislation
 - a. TBD
6. Actuarial and Employer Services
 - a. Discount Rate
 - b. California Employers' Retiree Benefit Trust (CERBT) Update
 - c. Public Employee Compensation Update
 - d. Retirement Contract Activity Report
 - e. Chief Actuary Report

Information / Kim Malm

Action / Danny Brown

Action / Alan Milligan

Information / Rand Anderson

Information / Lori McGartland

Information / Lori McGartland

Information / Alan Milligan

7. Member and Benefit Services

Information / Donna Lum

a. Assistant Executive Officer Report

- Rolling Master Agenda Item Calendar
- AEO Matrix

Information / Donna Lum

b. Draft Agenda for April 12, 2011

8. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.